



Bernie's Brainers

A publication of Commercial Collection Corporation of NY
PO Box 740, Buffalo, New York 14217
Phone: 1-800-873-5212 Fax: 1-800-873-5211
www.commercialcollection.com
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Happy Holidays means a lot of things, but to our Organization this season centers chiefly around two of the finest things in life...home and friends.

Looking back over the years and thinking of the Holiday Seasons gone by makes us realize just how empty life can be without the proper home life and good, true friends.

During this Holiday Season we especially think of those friendships that have helped us along the way and also those that have an interest in our organization. The Management and Staff of Commercial Collection Corp. sincerely wish all our Clients and readers the Happiest of Holidays and that the New Year will bless your home with all the good things in life.



Robert Ingold
President

Joe Grieco
Exec. VP

Judy Mattioli
Sr. VP

A Special Holiday wish from your Sales Representative...

Our jobs can be tough...mine just trying to get people to listen and yours just trying to get your job done in between too many solicitations. I understand that and deeply appreciate and thank my clients for giving me some of their precious time and ultimately allowing us to work together. I also thank the people that allowed me to talk with them and now have our information. I personally want to wish you and yours a Happy Holiday and a Safe and Prosperous New Year.

Thank You,



Holiday Gift



We've enclosed a little holiday gift for you. This Calendar Strip for the New Year can be placed across the top of your monitor for your convenience in seeing the months and dates at a glance. Don't worry about getting it off at the end of the year...it easily peels right off. Have a Great 2005!



Check 21 Legislation

As a collection agency, we have been following the new federal legislation called Check 21. The intent of the law is to clear funds quicker using imagery and creating availability of funds. It has long been our industry's intent to remit on debtor's checks when we have "cleared" the funds. In this fashion, you are always guaranteed of good funds when your collection agency sends their check (assuming you are using a nationally certified agency such as CCC) to you.

The collection agency always deals with the NSF items before remitting to the creditor. To guarantee these good funds, collection agencies hold up remittances from 14-21 days.

Our first thought was the new Check 21 requirements could speed up cash to each creditor. The short answer is some day but not now.

Specifically, this legislation requires each bank to be able to accept these electronic transmissions. A survey of local banks, however, indicates that even though the new legislation is effective October 28th, many banks around the country have not even begun to create the software, contracts or processes to pass these images. What that means is the water cooler may work, but no one's drinking. Actually, the outside chance is 2-1/2 years. That's the deadline the feds have given themselves to re-evaluate the effect of the new law. In addition, the bank's responsibility of clearing these funds and making them available for customers has not changed.

So, the bottom-line is we had expected to be able to move money to our clients quicker but the legislation really doesn't impact the availability. The only thing for certain is when you receive that collection agency check, you can take it to the bank knowing it represents good money.

If you have any further comments or want to talk further about this, call Bob Ingold at 800-873-5212.

Special Holiday Drawing.....\$100.00 Gift Card

On December 31st we will have a drawing for anyone submitting the correct answers in our Holiday Fun Quiz. All answers MUST be written or typed on the front of our CCC Fax-O-Gram included with this special Holiday edition of Bernie's Brainers. Don't delay...get your answers in the mail or faxed to us by 12/30/04 to be eligible for the drawing. What a great way to help with the holiday shopping bills! (If your company has a "no gift" policy, we will gladly donate the \$100.00 to your favorite charity.) We will also draw 10 additional names to receive a consolation prize. So now you have 11 chances to be a WINNER. Study the following and decipher the hidden meaning of each set of words:

Example:

NO WAYS IT WAYS

Answer: No two ways about it.

#1.

YOU JUST ME (5 word answer)

#2.

SOMething (5 word answer)

#3.

FAIRY
WOLF
DUCKLING (6 word answer)



Need a "hint"? Call Judy Mattioli and receive a hint...but don't bother to ask for the answer...Her Lips Are Sealed. All winners and answers will be published in our next Bernie's Brainers. Have Fun!

Bernie's Brainers

Answer to last Bernie's Brainers:

TEN ANIMALS I SLAM IN A NET

STAR BRATS

**BE SURE TO ENTER OUR
FAX-O-GRAM HOLIDAY DRAWING
USING THE ENCLOSED FORM!**